



chartered accountants (S.A) registered auditor

Postnet Suite 114 Private Bag x7260,  
Witbank 1035  
PFS Building, 11 Neven St, Witbank 1035

tel: +27 13 655 4100  
Fax:+27 13 690 1387  
Email: info@pfs-sa.com

Registered with IRBA under:  
PFS AUDITING (IRBA:950297)  
AH van Tonder CA (S.A.)

## Broad-Based Black Economic Empowerment Verification Certificate

# HIGHPOINT OPENCAST MINING SERVICES (PTY) LTD

|                  |                                    |
|------------------|------------------------------------|
| Registration no: | 2012/044655/07                     |
| VAT number:      | 4670261314                         |
| Address:         | 19 Mnotho Street, Middelburg, 1050 |

|                                       |  |
|---------------------------------------|--|
| Verification standard applied:        | Codes of Good Practice on Black Economic Empowerment |
| Issue of the rating standard applied: | Section 9 of the B-BBEE Act 53 of 2003               |
| Scorecard applied:                    | Generic Scorecard                                    |
| Size of the enterprise:               | Large Enterprise (>R35 million annual turnover)      |

|  |  |
|--|--|
| <b>Broad Based BEE status level</b>      | <b>: A Level 3 contributor to B-BBEE</b> |
| <b>Black Ownership</b>                   | <b>: 51%</b>                             |
| <b>Black Women Ownership</b>             | <b>: 25.5%</b>                           |
| <b>BEE procurement recognition level</b> | <b>: 110%</b>                            |
| <b>Value Adding Supplier</b>             | <b>: NO</b>                              |

| Element                    | Element Weighting | Score     |
|----------------------------|-------------------|-----------|
| Ownership                  | 20                | 21        |
| Management Control         | 10                | 6         |
| Employment Equity          | 15                | 6         |
| Skills Development         | 15                | 9         |
| Preferential Procurement   | 20                | 13        |
| Enterprise Development     | 15                | 15        |
| Socio-Economic Development | 5                 | 5         |
| <b>Overall Score</b>       |                   | <b>75</b> |

In our opinion, the B-BBEE Status reflected on this Certificate has been determined, in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our independent reasonable assurance report dated 10 February 2015 is available for inspection at the registered office of the company together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement. This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the conclusion we have reached.

**PFS AUDITING (IRBA: 950297)**  
**AH VAN TONDER (Me640328)**  
**REGISTERED AUDITOR**

**Cert. No:** 01/B-BBEE: GEN/02/2015/10/1

|                     |                  |
|---------------------|------------------|
| Date of issue:      | 10 February 2015 |
| Expiry date:        | 9 February 2016  |
| Period of validity: | 12 Months        |